



General Assembly

February Session, 2014

**Committee Bill No. 5314**

LCO No. 2288



\* 0 2 2 8 8 H B 0 5 3 1 4 L A B \*

Referred to Committee on LABOR AND PUBLIC EMPLOYEES

Introduced by:  
(LAB)

**AN ACT CONCERNING PAYMENTS ON ADVANCES FROM THE  
FEDERAL UNEMPLOYMENT ACCOUNT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (*Effective from passage*) Notwithstanding the provisions of  
2       section 4-30a of the general statutes, after the accounts for the General  
3       Fund have been closed for the fiscal year ending June 30, 2014, and the  
4       Comptroller has determined the amount of unappropriated surplus in  
5       said fund and after any amounts required by provision of law to be  
6       transferred for other purposes have been deducted, the Comptroller  
7       shall transfer an amount of such surplus sufficient to repay any  
8       interest due on advances made to the state from the federal  
9       unemployment account under Title XII of the Social Security Act 42  
10      USC, Sections 1321 to 1324, inclusive, to the State Treasurer who shall  
11      apply such funds to such interest due pursuant to subsection (d) of  
12      section 31-264a of the general statutes.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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**Statement of Purpose:**

To pay down the state's debt and to eliminate or reduce the assessment that contributing employers must pay to the unemployment compensation administrator so that such employers may redirect their resources to creating and retaining jobs in the state.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*

Co-Sponsors: REP. CAFERO, 142nd Dist.; REP. CANDELORA, 86th Dist.  
REP. KLARIDES, 114th Dist.

H.B. 5314